

Ref No: ACFSL/BM/BSE/04-09/2014
Date: November 14, 2014

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir / Madam

Sub: Outcome of Board Meeting

Reg: Scripcode/Scrip ID: 536737/ACFSL

This is to inform you that Board of Directors of the Company in its meeting held on November 14, 2014 (Friday) have adopted and approved the following business:

1. Un-Audited Financial Result for the half year ended September 30, 2014.
2. Limited Review for the half year ended September 30, 2014.

Please take on your record and oblige us.

Thanking You,

Your's Faithfully


Chirag Thakkar
(Managing Director)
DIN: 01993020



- Encl: 1. Un-Audited Financial Results for the half year ended September 30, 2014.
2. Limited Review Report for the half year ended on September 30, 2014.

Corporate Member : N S E / B S E / M C X - S X / U S E
(Capital Market / F&O Segment / Currency Derivatives Segment)

Registered Office :

Shop No. 3, Ashoka Complex, Ground Floor,
B/h. Woodland Hotel, Naroli Cross Road, Silvassa.

AMRAPALI CAPITAL AND FINANCE SERVICES LIMITED
CIN NO. - U65910DN1994PLC000362

Corporate Office :

19-20-21, Narayan Chambers, T +91 79 26581329
111rd Floor, B/h. Patang Hotel, T +91 79 26575405/06
Ashram Road, Ahmedabad-9. F +91 79 26584313
E-mail : acfsl@amrapali.com / www.amrapali.com

AMRAPALI CAPITAL AND FINANCE SERVICE LIMITED

Reqd. Office: Shop No. 3, Ground Floor, Ashoka Complex, B/H. Woodland Hotel, Naroli Cross Road, SILVASSA
Corporate Office 19,20,21 Narayan Chambers, 3rd Floor, Ashram Road, Ahmedabad - 380 009

Part I- STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2014

Sr.	Particulars	(Rs.In Lakhs)			
		6 MONTHS ENDED (HALF YEAR)		YEAR ENDED (12 MONTHS)	
		30/09/2014	31/03/2014	31/03/2014	31/03/2013
		Unaudited	Unaudited	Audited	Audited
1.(a)	Net Sales/income from operations	32.26	809.66	107.92	1367.13
(b)	other Operating Income (Forward)				
	Total Income From Operation (Net)	555.04	0.00	0.00	0
2	Expenditure	587.30	809.66	107.92	1367.13
a.	Increase /Decrease in stock in trade and work in progress	404.62	818.85	-229.71	874.77
b	consumption of Raw materials	0	0	0	0
c	purchase of traded goods	0	0.00	0	0
d	Employee cost	18.38	26.31	42.88	42.75
e	Depriciation	9.04	27.85	27.85	42.98
f	Other Expenditure	581.44	353.19	687.20	837.04
g	Total (Any item exceeding 10% of the total expenditure to be shown separately)	1013.48	1226.20	528.22	1797.54
3	Profit from operations before other Income, Interest and Exceptional Items (1-2)	(426.18)	(416.54)	(420.30)	(430.41)
4	Other Income	156.7	506.94	526.30	589.93
5	Profit before Interest and Exceptional Items (3+4)	(269.48)	90.40	106	159.52
6	Interest	48.30	53.90	69.69	134.76
7	Profit after Interest but before Exceptional Items (5-6)	(317.78)	36.50	36.31	24.76
8	Exceptional Items	0	0	0	0
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(317.78)	36.50	36.31	24.76
10	Tax Expenses			11.22	7.7
11	Net Profit (+)/Loss (-) from Ordinary Activities After tax (9-10)	(317.78)	36.50	25.09	17.06
12	Extraordinary Item (net of tax expense)	0	0	0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	(317.78)	36.50	25.09	17.06
14	Paid-up equity share capital (Face Value of Rs. 10 per Share)	0	977.86	977.86	720.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5341.19	6901.24	6901.24	4556.31
16	Earnings Per Share (EPS)				
(a)	Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)			0.26	0.24
(b)	Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized).			0.26	0.24



PARTICULARS OF SHAREHOLDING					
17	Public Shareholding				
	---No. of shares	4726400	4727600	4727600	2150000
	--- Percentage of shareholding	48.35%	48.35%	48.35%	29.85%
18	Promoters and promoter group Shareholding				
(a)	Pledged/Encumbered				
	---Number of shares	Nil	Nil	Nil	Nil
	---Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	---Percentage of shares (as a % of the total share capital of the company)				
	Non-encumbered				
(b)	--- Number of Shares	5051000	5051000	5051000	5051000
	--- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	---Percentage Of Shares (as a % of the total share capital of the company)	51.65%	51.65%	51.65%	70.15%

NOTE :-

- The above results were reviewed by the Audit Committee and Subsequently taken on record by the Board Of Directors of the Company at its meeting held on November 14, 2014. There is no qualification in the Auditors Report on this statement of financials Results.
- The status of shareholder's Compliants during the half year ended September 30, 2014 is as under:

INVESTOR COMPLAINTS	6 Months ended (30-09-2014)
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Resolved during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



3 The Statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. In Lacs)	
		As At	As At
		30-Sep-14 Un-Audited	31-Mar-14 Audited
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	977.86	977.86
	(b) Reserves and surplus	5341.19	6901.24
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	6319.05	7879.10
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	15.25
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	15.25
4	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	1.39	0.00
	(c) Other current liabilities	3498.74	13.89
	(d) Short-term provisions	0.00	18.29
	Sub-total - Current liabilities	3500.13	32.18
	TOTAL - EQUITY AND LIABILITIES	9819.18	7926.53
B	Assets		
1	Non current investments		
	(a) Fixed assets	120.24	102.10
	(b) Goodwill	0.00	0.00
	(c) Non-current investments	19.73	7.26
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	261.87
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	139.97	371.23
2	Current assets		
	(a) Non Current investments	0.00	0.00
	(b) Inventories	924.49	1329.11
	(c) Trade receivables	-597.11	23.52
	(d) Cash and cash equivalents	590.26	3295.61
	(e) Short-term loans and advances	3146.83	2788.62
	(f) Other current assets	5614.74	118.44
	Sub-total - Current assets	9679.21	7555.30
	TOTAL ASSETS	9819.18	7926.53

4 The initial Public Offer (IPO) Proceeds have been utilized as under
(Rs. In Lacs)

PARTICULARS	AS AT 30-09-2014
SHARE ISSUE PROCEEDS	2577.60
LESS:	
1. ENHANCEMENT OF MARGIN MONEY MAINTAINED WITH THE EXCHANGES	2150.00
2. GENERAL CORPORATE PURPOSE	3.147
3. ISSUE EXPENSES	36.31



CLOSING BALANCE OF UNUTILISED PROCEEDS	388.14
DETAILS OF UNUTILISED PROCEEDS ARE GIVEN BELOW	
INVESTMENT IN FIXED DEPOSITS	388.14

Place : Ahmedabad

For, Amrapali Capital And Finance Services Ltd.

Date : November 14, 2014



Managing Director
[Chirag Thakkar]