

Date: March 2, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Sub.: Outcome of board meeting held on March 2, 2021 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Amrapali Fincap Limited (Security Id/Code.: AMRAFIN/539265)

With reference to the above subject, the board of directors of the company in their meeting held today i.e. on Tuesday, March 2, 2021, which was commenced at 04:00 P.M. and closed at 04:30 P.M. at its Registered Office situated at 19, 20,21 Narayan Chambers, 3rd Floor, Behind Patang Hotel, Ashram Road Ahmedabad - 380009 has:-

1. Approved and taken on records resignation of Mr. Chirag Thakkar (DIN:- 01993020) from the position of Non-Executive Director with immediate effect.

Enclosed are the detailed reasons for the resignation of Mr. Chirag Thakkar and a confirmation from him regarding there being, no material reasons other than those mentioned by him for his resignation as the Non Executive Director from the Board of Directors of the Company.

2. Approved and taken on records resignation of Mr. Ashwin Shah (DIN:- 01528910) from the position of Non-Executive Independent Director with immediate effect.

As per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed are the detailed reasons for the resignation of Mr. Ashwin Shah and a confirmation from him regarding there being, no material reasons other than those mentioned by him for his resignation as the Independent Director from the Board of Directors of the Company.

3. On Recommendation of Nomination and Remuneration Committee and in pursuance of Articles of the Company and after receiving consent of Mr. Hasmukh Thakkar (DIN:- 00071065), Approved his appointment as Chairman of Board of Directors of the Company.

Post appointment as Chairman, his position in Company is Chairman and Managing Director of the Company.

4. On Recommendation of Nomination and Remuneration Committee and after receiving consent of Ms. Bhumi Patel, Approved Change in Designation of Ms. Bhumi Patel (DIN:- 07473437) from Non -Executive Director of the Company to Independent Director of the Company to hold office as an Independent Director of the Company for a period of five years, i.e. upto March 1, 2026.

Hasmukh
CIN : L74999GJ2004PLC044988

Regd : 19/20/21 3rd Floor, Narayan Chambers, B/h. Patang Hotel, Ashram Road, Ahmedabad - 380 009.
T. : +91 79 26581329-30 F. : +91 79 26584313 E. : info@amrapali.co.in www.amrapali.co.in



Appointment is subject to approval of Shareholders of the Company in the ensuing General Meeting.

Further Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 is attached herewith as an **Annexure-I**.

Please take the same in your records and oblige us.

Thanking You,

For, Amrapali Fincap Limited

Hasmukh



Hasmukh Thakkar
Chairman and Managing Director
DIN: 00071065

Encl:- As above

Annexure I

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015

Particular/ Requirement	Mr. Chirag Thakkar	Mr. Ashwin Shah	Mr. Hasmukh Thakkar	Ms. Bhumi Patel
Reason for change	Resigned	Resigned	Appointed as Chairman of Board	Change in Designation from Non Executive Director to Independent Director
Date of Appointment/ Reappointment/ Resignation/Change in Designation and terms of appointment	Date of Resignation- March 2, 2021	Date of Resignation- March 2, 2021	Date of Appointment- March 2, 2021 Terms of Appointment- Appointed as Chairman of Board in pursuance to Articles of Association of the Company	Date of Change in Designation- March 2, 2021 Terms of Appointment- Appointed as Independent Director of the Company to hold office for a period of five years, i.e. upto March 1, 2026 Appointment is subject to approval of Shareholders in the ensuing General Meeting.
Brief Profile	Not Applicable in case of resignation	Not Applicable in case of resignation	Experience of more than 16 years in the field of stock, currency and commodity broking business.	She is having knowledge and experience of more than 6 years in the field of accounting and finance.
Date of Birth	Not Applicable in case of resignation	Not Applicable in case of resignation	October 10, 1976	June 4, 1988
Qualification	Not Applicable in case of resignation	Not Applicable in case of resignation	Bachelor of Commerce	Master of Commerce
Directorship held in Other Company	Not Applicable in case of	Not Applicable in case of	1. Ananias Construction Private Limited	1. Amrapali Capital and Finance Services Limited- Non-

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	resignation	resignation	Director	Executive Director
Disclosure of relationship between Directors	Not Applicable in case of resignation	Not Applicable in case of resignation	None	None
Information as required pursuant to BSE Circular No. LIST/COMP14/2018-19 dated June 20, 2018	Not Applicable in case of resignation	Not Applicable in case of resignation	He is not debarred from holding the office of director pursuant to any SEBI Order	She is not debarred from holding the office of director pursuant to any SEBI Order



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ASHWIN PURSHOTTAMDAS SHAH

ADDRESS:- C- 801, SAMRAJYA TOWER, NR. MANAV MANDIR, MEMNAGAR, AHMEDABAD-380052

Date: March 2, 2021

To,
The Board of Directors
Amrapali Fincap Limited
19, 20, 21 Narayan Chambers, 3rd Floor,
Behind Patang Hotel, Ashram Road,
Ahmedabad - 380 006

Dear Sir/Ma'am,

Sub: Resignation from position of Non-Executive Independent Director of the Company.

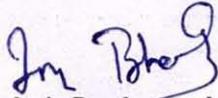
I hereby tender my resignation, from the post of Independent Director of the Company due to my pre-occupancy. Therefore, I request the Board of Directors to relieve me from the duties of Independent Director with immediate effect and arrange to submit the necessary forms with the office of Registrar of Companies, Ahmedabad, intimate the same to the Stock Exchange and to all the requisite authorities/banks.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

Therefore, you are requested to please consider my resignation.

Thanking you.

Yours Faithfully,



Ashwin Purshottamdas Shah
(DIN: 01528910)

CHIRAG YASHVANTBHAI THAKKAR

ADDRESS: - 128- SATYAGRAH CHHAVNI, JODHPUR, MANEK BAG, AHMEDABAD-380015

Date: March 2, 2021

To,
The Board of Directors
Amrapali Fincap Limited
19, 20, 21 Narayan Chambers, 3rd Floor,
Behind Patang Hotel, Ashram Road,
Ahmedabad - 380 006

Dear Sir/Ma'am,

Sub: Resignation from position of Non-Executive Director of the Company.

I hereby tender my resignation, from the post of Non-Executive Director of the Company due to certain other pre occupations, I am not able to continue to hold office of directorship in the company. I am thankful to the company and the fellow board members for the support extended during my tenure as director.

Therefore, I request the Board of Directors to relieve me from the duties of Director with immediate effect and arrange to submit the necessary forms with the office of Registrar of Companies, Ahmedabad, intimate the same to the Stock Exchange and to all the requisite authorities/banks.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

Therefore, you are requested to please consider my resignation and acknowledge it.

Thanking you.

Yours Faithfully,


Chirag Thakkar
Non-Executive Director
(DIN: 01993020)